

OneBeacon is now affiliated with the AXA XL international network, one of the industry's largest global networks. Through this partnership, your clients with international exposures will have seamless access to locally admitted property-casualty coverages in 200+ countries and territories.

The following offers an overview of the controlled master program. As always, please contact your OneBeacon underwriter or any member of our International team with additional questions.



## Operations

**Issuance:** Policies will typically be issued within 45 days. Coverage is written on admitted paper in compliance with local standards, laws and jurisdictions.

**Minimum premium:** USD\$1,800 for casualty policies and USD\$2,400 for property policies, with some exceptions.

**Premium payments:** Premiums can be paid through central settlement (where regulations allow) or local collection.

**Commissions:** Admitted policy commissions are generally 15% for property and liability policies, and 10% for employee compensation / employers liability. Local policy commissions can only be paid to a local broker. If a local broker is not involved, commission cannot be paid on that local policy.



## Claims

**Claims handling:** The local carriers are authorized to pay claims below EUR\$150,000. OneBeacon retains the final decision for all claims. Any claim that the local carrier feels should be denied is immediately sent to OneBeacon for consultation.



## Risk Retention

OneBeacon will develop terms and conditions and reinsure all of the risks where legally permitted for locally admitted policies.

## Why OneBeacon

Keeping your customers' domestic and international coverages with a single carrier provides a seamless one-stop solution, mitigates coverage gaps and facilitates services.



## Questions

Feel free to contact your OneBeacon underwriter or any member of the International team:

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- [Kathy Burns](mailto:kburns@onebeacon.com) – 781.332.8788 or [kburns@onebeacon.com](mailto:kburns@onebeacon.com)
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### About OneBeacon Technology

OneBeacon Technology Insurance, a brand of OneBeacon Insurance Group, Ltd., delivers all-lines underwriting solutions for the technology, life science and medical technology, and telecommunications industries. The specific capabilities offered include risk control, claims and third-party vendor solutions. Products span property, casualty, information risk, E&O, international, products liability and professional coverages. Our dedicated team of insurance professionals delivers custom solutions as needed to each of our customers.

### About OneBeacon Insurance Group Holdings, Ltd.

OneBeacon Insurance Group Holdings, Ltd. is a subsidiary of Intact Financial Corporation (TSX: IFC). OneBeacon's underwriting companies offer a range of specialty insurance products sold through independent agencies, regional and national brokers, wholesalers and managing general agencies. Each business is managed by an experienced team of specialty insurance professionals focused on a specific customer group or industry segment, and providing distinct products and tailored coverages and services. OneBeacon's solutions target group accident and health; commercial surety; entertainment; environmental; excess property; financial institutions; financial services; healthcare; inland marine; management liability; ocean marine; public entities; technology; and tuition refund.

### About AXA

AXA XL, the property & casualty and specialty risk division of AXA, provides insurance and risk management products and services for mid-sized companies through to large multinationals, and reinsurance solutions to insurance companies globally. We partner with those who move the world forward. To learn more, visit [www.axaxl.com](http://www.axaxl.com) AXA XL is a division of AXA Group providing products and services through four business groups: AXA XL Insurance, AXA XL Reinsurance, AXA XL Art & Lifestyle and AXA XL Risk Consulting.